

## ANNUAL GENERAL MEETING IN DAMPSKIBSSELSKABET NORDEN A/S

On Thursday 9 March 2023, the annual general meeting in Dampskibsselskabet NORDEN A/S was held, see company announcement no. 41 of 14 February 2023.

### **Adoption of the annual report**

The annual general meeting adopted the annual report.

### **Dividend**

The Board of Directors' proposal for distribution of the results for the year, including the payment of dividend for 2022 of DKK 30.00 per share of DKK 1, was adopted. NORDEN has already paid interim dividends of DKK 30 in both August and November 2022, respectively.

### **Election of members for the Board of Directors**

Klaus Nyborg, Johanne Riegels Østergård, Karsten Knudsen and Robert Hvide Macleod were re-elected Board members. Vibeke Bak Solok and Ian McIntosh were also elected for the board.

### **Appointment of auditor**

EY Godkendt Revisionspartnerselskab, CVR nr. 30700228 was appointed auditor of the Company.

### **Remuneration Report**

The Company's Remuneration Report 2022/2023 was approved (indicative ballot).

### **Treasury shares**

The Board of Directors was authorised to arrange for the Company to acquire treasury shares in the period until next year's annual general meeting at a total nominal value not exceeding 10% of the share capital at the market price applicable at the time of acquisition with a deviation of up to 10%.

### **Reduction of share capital - Amendment of Articles of Association**

The amendment to the Articles of Association proposed by the Board of Directors, cf. item F3 on the agenda concerning reduction of share capital, was adopted. Not sufficient share capital was represented at the annual general meeting to implement the adopted proposal under item F3 and notice of an extraordinary general meeting where the proposal will be submitted for final adoption was given in connection with the notice of the annual general meeting. The extraordinary general meeting will convene on 21 March 2023 at 11:00 a.m. CET as a completely electronic extraordinary general meeting.

Before the capital reduction under item F3 can be effected, it is required, in addition to adoption at an extraordinary general meeting, that the Company's creditors be asked to notify any claim prior to the deadline stipulated by the Danish Companies Act through the IT system of the Danish Business Authority.

**Remuneration Policy**

The updated Remuneration Policy was adopted to include an indemnification clause for board and management.

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After the annual general meeting, the Board of Directors appointed Klaus Nyborg Chair and Johanne Riegels Østergård Vice-Chair.

The Board of Directors thus consists of the following members:

Klaus Nyborg (Chair)  
Johanne Riegels Østergård (Vice-Chair)  
Karsten Knudsen  
Robert Hvide Macleod  
Vibeke Bak Solok  
Ian McIntosh  
Christina Lerchedahl (employee representative)  
Henrik Røjel (employee representative)  
Stine Maria Gøttrup (employee representative)

The Chair's report is available at [www.norden.com](http://www.norden.com).

Kind regards,  
Dampskibsselskabet NORDEN A/S

Klaus Nyborg  
Chair

**For further information:**

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