

Capacity on chartered vessels at 31 December 2013

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
2014	365	18,704	1,460	18,848	12,839	12,376	10,388	12,262	6,167	12,989	6,663	14,090	1,448	12,881
2015	365	18,665	1,460	18,848	8,986	12,868	5,968	12,981	4,515	12,223	3,842	15,431	0	0
2016	366	18,665	1,464	18,829	8,737	13,079	5,502	13,299	3,568	12,401	2,490	16,279	0	0
2017	532	20,078	1,460	18,815	4,865	15,162	4,411	13,721	2,646	12,871	1,352	16,710	0	0
2018	365	21,015	1,460	18,815	4,347	15,062	2,967	14,153	1,397	13,909	383	17,747	0	0
2019	365	21,015	1,460	18,815	4,119	15,035	2,555	14,152	771	13,958	365	17,805	0	0
2020	366	21,015	1,447	18,815	3,843	14,857	2,267	13,952	366	13,153	46	17,805	0	0
2021	365	21,015	534	18,852	2,956	14,895	2,190	13,895	146	13,153	0	0	0	0
2022	365	21,015	141	18,915	1,419	14,166	1,442	13,314	0	0	0	0	0	0
2023	365	21,015	0	0	379	13,551	286	12,716	0	0	0	0	0	0
2024	366	21,015	0	0	0	0	0	0	0	0	0	0	0	0
2025	365	21,015	0	0	0	0	0	0	0	0	0	0	0	0
2026	365	21,015	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Cover days at 31 December 2013

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
2014	294	27,420	458	12,376	9,767	13,855	9,468	12,371	4,043	10,612	1,436	12,628	2,148	13,837
2015	0	0	12	14,637	3,929	14,876	2,216	13,007	1,146	14,635	109	13,774	68	13,098
2016	0	0	0	0	2,916	15,758	1,250	14,710	1,135	14,683	0	0	0	0
2017	0	0	0	0	1,740	18,730	683	16,388	1,104	14,718	0	0	0	0
2018	0	0	0	0	1,635	18,374	673	17,132	1,063	14,752	0	0	0	0
2019	0	0	0	0	1,550	17,818	673	17,132	1,004	15,121	0	0	0	0
2020	0	0	0	0	1,272	19,189	673	17,132	991	15,102	0	0	0	0
2021	0	0	0	0	303	23,862	673	17,132	988	15,101	0	0	0	0
2022	0	0	0	0	295	23,894	503	14,852	762	15,242	0	0	0	0
2023	0	0	0	0	433	23,735	0	0	427	15,776	0	0	0	0
2024	0	0	0	0	270	23,910	0	0	253	16,640	0	0	0	0
2025	0	0	0	0	310	23,858	0	0	252	16,640	0	0	0	0
2026	0	0	0	0	152	23,735	0	0	4	16,640	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0

All days are minimum vessel days. Optional periods are not included. Capacity and coverage in joint ventures, jointly owned vessels and contracts with profit sharing are scaled based on NORDEN's ownership share in these.

With regard to capacity, the above table is different from note 21 in the Annual Report 2013 in the sense that days in joint ventures and jointly owned vessels are scaled by NORDEN's ownership share. In note 21, days in joint ventures and bought FFA days are not included and days related to jointly owned vessels are not scaled. Furthermore, vessels chartered directly into pools are included in note 21, but not included in the above table.

For coverage, the difference between the above table and note 24 in the Annual Report 2013 is that coverage in the form of FFAs and operator voyages (e.g. ballast voyages) as well as cover in joint ventures is not included in the note. These are included in the above table.