

APPENDIX A

Proposed candidates to the Board of Directors

	Klaus Nyborg	Johanne Riegels Østergård	Karsten Knudsen	Robert Hvide Macleod
Position	Chair	Vice Chair	Board Member	Board Member
Occupation	Managing Director	Managing Director	Managing Director	Owner
Other directorships	Bawat A/S (CB), Bunker Holding A/S (CB), Moscord Pte. Ltd. (CB), Uni-Tankers A/S (CB), DFDS A/S (VCB), A/S United Shipping & Trading Company (VCB), X-Press Feeders Ltd. (BM), Norchem A/S (BM), Maritime Investment Fund I and II K/S (Chairman of investment committee), Karen og Poul F. Hansens Familiefond (BM) and Returns APS (MD)	Plus Animation Film IvS (CB), A/S Mototramp (BM), D/S Orients Fond (BM), Ejendomsselskabet Amaliegade 49 A/S (BM), Lomax A/S (BM), Lion Danmark I ApS (BM)	Vækst-Invest Nordjylland A/S (CB), Polaris IV Invest Fonden (CB), Nordsøenheden (VCB), A/S Mototramp (BM), D/S Orients Fond (BM), Obel-LFI Ejendomme A/S (BM), Velliv Pension & Livsforsikring A/S (BM), Saga I-VII GP ApS (MD), Saga VII-USD PD AIV K/S (MD), Saga VII-EUR K/S (MD), Saga VII-USD K/S (MD), Saga VIII-EUR K/S (MD) and Saga VIII-USD K/S (MD)	HVPD (CB), Aquaship AS (BM), Green Transition Holding (BM), Soiltech AS (BM), EnergyNest (BM), GoGreen Investments Corporation (BM), Rankedin (BM)
Relevant skills	Experience with management of global, listed shipping companies, strategy, investment, sale and purchase, financial issues and risk management	General management, financial and business insight as well as detailed knowledge of NORDEN's values and history	General management and strategy, broad financial experience comprising accounting, investment banking and management of financial risks, including credit risks	Experience within both trading and shipping, having leadership experience from shipowners and operators. Experience from companies with global operation, risk management and governance frameworks as well as culturally diverse settings.
Board member since	2012 (Chair since 2015)	2016 (Vice chair since 2017)	2008	2021
Term expires	2023	2023	2023	2023
Attendance 2022*	100%	100%	100%	88%
Committees and attendance 2022	Audit Committee (75%), Remuneration Committee (100%), Nomination Committee (100%)	Audit Committee (100%), Nomination Committee (100%)	Audit Committee (100%), Risk Committee (100%), Remuneration Committee (100%)	Risk Committee (75%), Remuneration Committee (100%)
Independent/Not independent	Independent	Not independent**	Not independent**	Independent
Born in	1963	1971	1953	1979
Gender	Male	Female	Male	Male
Nationality	Danish	Danish	Danish	Norwegian
No. of shares at year-end (annual change)	1,700	499**	2,000**	0

All information as per 14 February 2023. Directorships do not include positions within the NORDEN Group. CB: Chairman of the Board. VCB: Vice Chairman of the Board. BM: Board Member. MD: Managing Director.

* Calculated as percentage of required attendance ** In addition to the shares held personally by Johanne Riegels Østergård and Karsten Knudsen or through their related parties, both are associated with A/S Mototramp, which holds 10,907,042 shares in NORDEN.