

PROXY STATEMENT AND VOTE BY MAIL

Dampskibsselskabet NORDEN A/S' annual general meeting on Thursday 25th March 2021 at 3:00 p.m. CET.

Proxy statement or vote by mail may be submitted electronically via **www.norden.com** OR in writing by filling in and returning the form below. The undersigned hereby grants proxy or votes by mail in relation to the **annual general meeting** in Dampskibsselskabet NORDEN A/S on Thursday 25th March 2021 and for the **extraordinary general meeting** on Tuesday 6th April 2021:

Name and address: _____

This attendance form must be sent to:

Computershare A/S
 Lottenborgvej 26D
 DK- 2800 Kgs. Lyngby

Securities account no: _____

Securities account no. MUST be stated to identify you as a shareholder.

Proxy statement or vote by mail- Please tick box A), B), C) or D)

A) Authorisation to named third party: _____
 Name and address of the authorised person (BLOCK LETTERS)

B) Authorisation to the Chairman of the Board of Directors (with a right of substitution) to vote in accordance with the recommendations from the Board of Directors as described below.

C) Authorisation to the Chairman of the Board of Directors (with a right of substitution) to vote in accordance with the below (please tick the boxes "FOR", "AGAINST" or "ABSTAIN" to state your vote).

D) Vote by mail (please tick the boxes "FOR", "AGAINST" or "ABSTAIN" to state your vote. Please note that this vote cannot be withdrawn for the annual and extraordinary general meeting).

Items on the agenda for the annual general meeting on Thursday 25 th March 2021	FOR	AGAINST	ABSTAIN	Board recommendation
A. The Board of Directors' report on the activities of the Company during the past year.				
B. Resolution for adoption of audited Annual Report.				FOR
C. Proposed appropriation of profits or cover of loss in accordance with the adopted annual report.				FOR
D. Election of members to the Board of Directors:				
1) Re-election of Klaus Nyborg				FOR
2) Re-election of Johanne Riegels Østergård				FOR
3) Re-election of Karsten Knudsen				FOR
4) Re-election of Tom Intrator				FOR
5) Re-election of Helle Østergaard Kristiansen				FOR
6) Re-election of Stephen John Kunzer				FOR
E. Appointment of state authorised public accountant:				
Re-election of PricewaterhouseCoopers				FOR
F. Proposal from the Board of Directors for:				
1. Remuneration Report 2020/2021 for indicative ballot				FOR
2. Amendment of Remuneration Policy				FOR
3. Authorization to purchase treasury shares				FOR
4. Reduction of the share capital and amendment of the Articles of Association as a result of the capital reduction				FOR
G. Any other business.				

If this form contains only date and signature, it will be considered an authorisation to the Chairman of the Board of Directors (with a right of substitution) to vote in accordance with the above recommendations from the Board of Directors. In the event of new proposals up for a vote, including proposals for amendments or candidates which are not on the agenda, the proxy holder will vote on your behalf according to his/her best belief. The vote by mail will be taken into account if new proposals are up for a vote, including amendments which are not on the agenda, and if such new proposals are reasonably estimated by the Board of Directors to be materially the same as the original proposal. The proxy statement or the vote by mail will only be used if proposals are up for a vote.

Date

Signature