

Capacity on chartered vessels at 31 March 2013

	Capesize		Post-Panamax		Panamax		Handymax		Handysize		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
2013	275	18,550	1,100	18,708	9,362	9,889	8,082	12,188	4,572	13,991	4,683	14,077	1,407	11,959
2014	365	18,537	1,460	18,692	5,103	14,022	6,385	12,467	5,028	13,683	4,720	14,726	663	12,580
2015	365	18,500	1,460	18,692	5,238	15,347	5,543	12,930	3,995	12,573	3,202	15,569	0	0
2016	366	18,500	1,464	18,659	4,673	15,644	4,524	13,296	3,486	12,294	2,221	16,323	0	0
2017	212	18,500	1,460	18,650	4,135	15,604	3,013	14,044	2,646	12,728	1,352	16,623	0	0
2018	0	0	1,460	18,650	3,617	15,561	1,506	15,448	1,396	13,800	383	17,665	0	0
2019	0	0	1,460	18,650	3,389	15,568	1,095	15,967	771	13,836	365	17,723	0	0
2020	0	0	1,447	18,650	3,111	15,406	803	16,101	366	13,000	46	17,723	0	0
2021	0	0	534	18,687	2,507	15,374	730	16,150	146	13,000	0	0	0	0
2022	0	0	141	18,750	515	16,000	333	15,276	0	0	0	0	0	0

Cover days at 31 March 2013

	Capesize		Post-Panamax		Panamax		Handymax		Handysize		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
2013	923	25,079	301	7,427	9,625	10,573	8,400	10,273	4,281	9,553	1,940	13,058	1,348	12,667
2014	0	0	73	4,332	5,736	14,549	3,615	13,467	1,744	13,079	582	13,080	383	12,566
2015	0	0	0	0	3,239	17,026	1,585	14,500	1,111	14,771	60	12,908	41	12,445
2016	0	0	0	0	1,864	18,019	1,239	14,990	1,107	14,783	0	0	0	0
2017	0	0	0	0	1,706	18,633	683	16,397	1,084	14,805	0	0	0	0
2018	0	0	0	0	1,601	18,263	673	17,132	1,051	14,835	0	0	0	0
2019	0	0	0	0	1,516	17,688	673	17,132	989	15,179	0	0	0	0
2020	0	0	0	0	1,246	19,050	673	17,132	978	15,160	0	0	0	0
2021	0	0	0	0	668	19,476	673	17,132	967	15,145	0	0	0	0
2022	0	0	0	0	537	20,262	503	14,852	742	15,297	0	0	0	0
2023	0	0	0	0	433	23,735	0	0	404	15,914	0	0	0	0
2024	0	0	0	0	270	23,910	0	0	232	16,933	0	0	0	0
2025	0	0	0	0	310	23,858	0	0	232	16,933	0	0	0	0
2026	0	0	0	0	152	23,735	0	0	3	16,933	0	0	0	0

All days are minimum vessel days. Optional periods are not included. Capacity and coverage in joint ventures, jointly owned vessels and contracts with profit sharing are scaled based on NORDEN's ownership share in these.

With regard to capacity, the above table is different from note 21 in the Annual Report 2012 in the sense that days in joint ventures and jointly owned vessels are scaled by NORDEN's ownership share. In note 21, these days are not scaled. Furthermore, vessels chartered directly into pools are included in note 21, but not included in the above table.

For coverage, the difference between the above table and note 24 in the Annual Report 2012 is that coverage in the form of FFAs and operator voyages (e.g. ballast voyages) are not included in the note. These are included in the above table.