

Capacity on chartered vessels at 30 September 2016

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		LR1-Tank		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
4. Quarter 2016	92	16,454	368	14,300	5,431	8,786	3,246	9,249	835	11,633	0	0	1,353	15,423	361	7,362
2017	212	16,444	1,460	14,279	8,395	11,399	6,355	10,338	2,429	12,063	489	18,600	2,541	15,918	0	0
2018	0	0	1,460	14,266	5,969	12,778	4,881	11,396	1,243	12,281	730	18,600	2,167	16,565	0	0
2019	0	0	1,460	18,903	5,579	14,044	4,112	12,158	651	12,890	730	18,600	2,176	16,501	0	0
2020	0	0	1,447	18,904	5,307	14,309	4,097	12,047	366	13,137	183	18,600	1,830	16,251	0	0
2021	0	0	534	18,941	4,547	14,285	4,015	12,034	106	13,137	0	0	1,565	16,197	0	0
2022	0	0	141	19,004	2,897	14,155	3,477	11,698	0	0	0	0	730	16,165	0	0
2023	0	0	0	0	1,319	13,590	1,064	11,561	0	0	0	0	211	16,165	0	0
2024	0	0	0	0	7	14,029	605	12,017	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	14	12,629	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Cover days at 30 September 2016

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		LR1-Tank		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
4. Quarter 2016	0	0	106	6,980	5,010	8,265	3,280	7,639	1,088	8,494	0	0	875	15,538	318	13,457
2017	0	0	0	0	5,595	10,237	3,339	9,349	1,612	12,997	0	0	1,755	18,130	729	16,436
2018	0	0	0	0	2,879	14,801	1,702	12,728	1,091	14,456	0	0	655	16,166	219	15,636
2019	0	0	0	0	2,405	15,640	1,687	13,484	954	15,397	0	0	0	0	0	0
2020	0	0	0	0	1,793	16,245	1,415	14,363	938	15,522	0	0	0	0	0	0
2021	0	0	0	0	1,332	15,913	1,273	14,564	923	15,496	0	0	0	0	0	0
2022	0	0	0	0	1,256	16,021	1,092	14,143	699	15,470	0	0	0	0	0	0
2023	0	0	0	0	594	17,715	745	11,992	277	15,717	0	0	0	0	0	0
2024	0	0	0	0	230	23,979	746	11,994	193	16,624	0	0	0	0	0	0
2025	0	0	0	0	247	23,979	743	11,997	193	18,066	0	0	0	0	0	0
2026	0	0	0	0	83	23,979	723	12,028	3	18,066	0	0	0	0	0	0
2027	0	0	0	0	0	0	496	12,850	0	18,066	0	0	0	0	0	0
2028	0	0	0	0	0	0	478	12,954	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	477	12,954	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

All days are minimum vessel days. Optional periods are not included. Capacity and coverage in joint ventures, jointly owned vessels and contracts with profit sharing are scaled based on NORDEN's ownership share in these. Time charter hires are before provision, and thereby different from the Capacity and Cover table in Quarterly and Annual reports.

With regard to capacity, the above table is different from note 26 in the Annual Report 2015 in the sense that days in joint ventures and jointly owned vessels are scaled by NORDEN's ownership share. In note 23, days in joint ventures and bought FFA days are not included and days related to jointly owned vessels are not scaled. Furthermore, vessels chartered directly into pools are included in note 23, but not included in the above table.

For coverage, the difference between the above table and note 29 in the Annual Report 2015 is that coverage in the form of FFAs and operator voyages (e.g. ballast voyages) as well as cover in joint ventures is not included in the note. These are included in the above table.