

Major shareholder announcement

Pursuant to section 31 of the Danish Capital Markets Act it is hereby announced that Dampskibsselskabet NORDEN A/S holds a total of 2,048,367 treasury shares in Dampskibsselskabet NORDEN A/S, corresponding to 5.03% of the entire share capital and voting rights.

Kind regards

Dampskibsselskabet NORDEN A/S

Martin Badsted CFO

For further information:

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ABOUT NORDEN

Founded in 1871 Dampskibsselskabet NORDEN A/S is an independent shipping company incorporated in Denmark and listed on Nasdaq Copenhagen. NORDEN operates a mix of owned and chartered tonnage. In dry cargo, NORDEN is active in a number of vessel types and is one of the world's largest operators of Supramax and Panamax vessels. In tankers, NORDEN is primarily active in the Handysize and MR product tanker vessel types operated through the 100% owned Norient Product Pool.