



Dampskibsselskabet NORDEN A/S – Weekly report on share buy-back

On 8 April 2013, NORDEN initiated a share buy-back programme in accordance with EU Commission Regulation no. 2273/2003 (the Safe Harbor method), which ensures that the Company is protected against violation of insider legislation during the share buy-back.

Under the share buy-back programme, NORDEN will purchase treasury shares for up to a total of USD 30 million (approximately DKK 170 million). The value of the first phase of the share buy-back programme will be up to DKK 20 million, and the first phase is expected to run until 14 May 2013. The following phases, which may bring the value of the total share buy-back up to a total of USD 30 million, are expected to be decided and announced in connection with publication of the Company's interim reports.

Since the company announcement of 5 April 2013, the following transactions have been made under the share buy-back programme:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
08/04/2013	8,000	182.88	1,463,040
09/04/2013	7,000	180.80	1,265,600
10/04/2013	7,400	182.97	1,353,978
11/04/2013	6,900	183.85	1,268,565
12/04/2013	7,000	182.71	1,278,970
15/04/2013	7,100	182.69	1,297,099
16/04/2013	4,000	184.66	738,640
17/04/2013	3,900	181.58	708,162
18/04/2013	14,942	179.33	2,679,549
19/04/2013	7,192	179.55	1,291,324
22/04/2013	9,418	180.57	1,700,608
23/04/2013	9,000	179.31	1,613,790
24/04/2013	0	-	-
25/04/2013	9,000	178.56	1,607,040
Accumulated	100,852	181.12	18,266,365



Since the share buy-back programme was initiated on 8 April 2013, the total number of repurchased shares is 100,852 at a total amount of DKK 18,266,365. No shares were purchased on 24 April 2013 as NORDEN's general meeting was held on this date.

With the transactions stated above, NORDEN holds a total of 1,821,232 treasury shares, corresponding to 4.2%. The total number of shares in NORDEN is 43 million. Adjusted for treasury shares, the number of shares is 41,178,768.

Kind regards,
Dampskibsselskabet NORDEN A/S

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