



Announcement no. 28
23 June 2011

Implementation of capital reduction

At the annual general meeting on 11 April 2011 and the extraordinary general meeting on 24 May 2011 convened in Dampskibsselskabet NORDEN A/S, a proposal was adopted to reduce the Company's share capital by DKK 1,600,000 from DKK 44,600,000 to DKK 43,000,000 by cancellation of treasury shares.

The deadline for creditors to file their claims against the Company has now expired, without any claim being filed. The Board of Directors has therefore decided to implement the capital reduction, and the capital reduction has been registered with the Danish Commerce and Companies Agency today.

As a result of the capital reduction, the Company's Articles of Association have been changed with regard to the size of the share capital. The revised Articles of Association can be found on the Company's website under Investor, Corporate Governance.

The share capital of the Company is hereafter DKK 43,000,000.

After the cancellation of treasury shares, the Company's holding of treasury shares represents 1,790,226 shares, corresponding to 4.16%.

Kind regards,
Dampskibsselskabet NORDEN A/S

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