



Announcement no. 16
21 March 2011

Dampskibsselskabet NORDEN A/S – Weekly report on share buyback

On 25 January 2011, NORDEN initiated a share buyback programme in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003, the so-called Safe Harbour method.

Under the programme, NORDEN will purchase treasury shares for DKK 170 million in the period from 25 January 2011 to 31 March 2011.

Since the announcement of 14 March 2011, the following transactions have been made under the share buyback programme:

Date	Number of shares	Average purchase price	Transaction value (DKK)
14.03.2011	25,000	181.14	4,528,500
15.03.2011	20,000	177.64	3,552,800
16.03.2011	25,000	179.55	4,488,750
17.03.2011	20,000	178.12	3,562,400
18.03.2011	20,000	180.52	3,610,400
Accumulated	110,000	179.48	19,742,850

Since the share buyback programme was initiated on 25 January 2011, the total number of repurchased shares is 803,000 at a total amount of DKK 151,115,730.

With the transactions stated above, NORDEN holds a total of 3,290,696 treasury shares, corresponding to 7.38%. The total number of shares in NORDEN is 44.6 million. Adjusted for treasury shares, the number of shares is 41,309,304.

Kind regards,
Dampskibsselskabet NORDEN A/S

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