

**Notice of termination of shareholders' agreement**

Dampskibsselskabet NORDEN A/S ("NORDEN") has today received below notice from one of the Company's major shareholders, RASMUSSENGRUPPEN AS, in Norway:

"Re.: Agreement dated 1 March 2010 between POLYSHIPPING AS and A/S Mototramp (the "Agreement") as amended by Addendum thereto dated 19 July 2013 between POLYSHIPPING AS, RASMUSSENGRUPPEN AS and A/S Mototramp (the "Addendum") – Notice of Termination

Pursuant to section 5.1 of the Agreement, RASMUSSENGRUPPEN AS hereby, by 365 days notice, terminates the Agreement as amended by the Addendum."

The terms of the shareholders' agreement remain unchanged in the termination period and are described in NORDEN's announcement no. 50/2004, no. 41/2008 and no. 10/2010.

A/S Mototramp owns 11,851,240 shares in NORDEN (corresponding to approximately 28.1% of the Company's registered nominal share capital). RASMUSSENGRUPPEN AS owns 4,869,640 shares in NORDEN (corresponding to approximately 11.5% of the Company's registered nominal share capital).

Kind regards,  
Dampskibsselskabet NORDEN A/S

Michael Tønnes Jørgensen  
CFO & Executive Vice President

**Further information:**

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