

Dampskibsselskabet NORDEN A/S – Weekly report on share buy-back

On 15 May 2014, NORDEN initiated a share buy-back programme in accordance with EU Commission Regulation no. 2273/2003 (the Safe Harbor method), which ensures that the Company is protected against violation of insider legislation during the share buy-back.

Under the share buy-back programme, NORDEN will purchase treasury shares for up to a total of USD 10 million (approximately DKK 54 million). The share buy-back programme runs until 12 August 2014 at the latest.

Since the company announcement of 14 May 2014 initiating the share buy-back programme, the following transactions have been made:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
15/05/2014	6,655	214.83	1,429,694
19/05/2014	10,000	214.93	2,149,300
20/05/2014	9,900	216.28	2,141,172
21/05/2014	13,000	213.53	2,775,890
22/05/2014	10,000	214.41	2,144,100
23/05/2014	10,000	214.44	2,144,400
26/05/2014	7,000	216.33	1,514,310
27/05/2014	7,500	218.45	1,638,375
28/05/2014	8,000	218.43	1,747,440
02/06/2014	6,000	216.99	1,301,940
03/06/2014	7,000	214.42	1,500,940
04/06/2014	12,000	211.19	2,534,280
06/06/2014	3,500	215.96	755,860
10/06/2014	7,000	217.76	1,524,320
11/06/2014	7,000	214.85	1,503,950
12/06/2014	5,500	213.34	1,173,370
13/06/2014	14,000	209.26	2,929,640
16/06/2014	15,000	203.68	3,055,200
17/06/2014	17,000	195.41	3,321,970
18/06/2014	30,000	190.20	5,706,000
19/06/2014	15,000	191.07	2,866,050
20/06/2014	15,000	192.84	2,892,600
Accumulated	236,055	206.52	48,750,801

Since the share buy-back programme was initiated on 15 May 2014, the total number of repurchased shares is 236,055 at a total amount of DKK 48,750,801.

With the transactions stated above, NORDEN holds a total 2,511,695 treasury shares, corresponding to 5.8%. The total number of shares in NORDEN is 43 million. Adjusted for treasury shares, the number of shares is 40,488,305.

Kind regards,
Dampskibsselskabet NORDEN A/S

Michael Tønnes Jørgensen
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