

Dampskibsselskabet NORDEN A/S – Weekly report on share buy-back

On 15 May 2014, NORDEN initiated a share buy-back programme in accordance with EU Commission Regulation no. 2273/2003 (the Safe Harbor method), which ensures that the Company is protected against violation of insider legislation during the share buy-back.

Under the share buy-back programme, NORDEN will purchase treasury shares for up to a total of USD 10 million (approximately DKK 54 million). The share buy-back programme runs until 12 August 2014 at the latest.

Since the company announcement of 14 May 2014 initiating the share buy-back programme, the following transactions have been made:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
15/05/2014	6,655	214.83	1,429,694
19/05/2014	10,000	214.93	2,149,300
20/05/2014	9,900	216.28	2,141,172
21/05/2014	13,000	213.53	2,775,890
22/05/2014	10,000	214.41	2,144,100
23/05/2014	10,000	214.44	2,144,400
Accumulated	59,555	214.67	12,784,556

Since the share buy-back programme was initiated on 15 May 2014, the total number of repurchased shares is 59,555 at a total amount of DKK 12,784,556.

With the transactions stated above, NORDEN holds a total of 2,335,195 treasury shares, corresponding to 5.4%. The total number of shares in NORDEN is 43 million. Adjusted for treasury shares, the number of shares is 40,664,805.

Kind regards,
Dampskibsselskabet NORDEN A/S

Carsten Mortensen
President & CEO

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