



Dampskibsselskabet NORDEN A/S
Statement of leading employees' and elected employee representatives' transactions in NORDEN shares and related securities

According to the Danish Securities Trading Act, section 28A, the Company shall report the following information about above mentioned persons' and their closely related parties' transactions in the Company's shares and related securities:

Leading employees:

Names: Carsten Mortensen, Michael Tønnes Jørgensen, Peter Norborg, Lars Bagge Christensen, Kristian Wærness, Martin Badsted, Lars Lundegaard, Vibeke Schneidermann, Peter Borup

Occasion: Allotment of employee shares

Issuer: Dampskibsselskabet NORDEN A/S

ISIN code: DK0010269844

Description: Shares

Transaction: Allotment of employee shares in accordance with the Danish Tax Assessment Act, section 7A, subsection 1, no. 2

Commercial date: 20 January 2012

Market: NASDAQ OMX Copenhagen A/S

Number: 161 shares to each of the above mentioned persons, in total 1,449 shares

Market value in DKK: 204,932 (in total for 1,449 shares)

Holding after the transaction:

Carsten Mortensen	43,363 shares	249,241 options
Michael Tønnes Jørgensen	703 shares	94,048 options
Peter Norborg	723 shares	95,837 options
Lars Bagge Christensen	2,843 shares	88,001 options
Kristian Wærness	4,223 shares	50,872 options
Martin Badsted	1,723 shares	49,244 options
Lars Lundegaard	723 shares	55,807 options
Vibeke Schneidermann	723 shares	34,997 options
Peter Borup	161 shares	67,002 options



Elected employee representatives:

Names: Benn Pymont Johansen, Lars Enkegaard Biilmann, Bent Torry Sørensen
Occasion: Allotment of employee shares
Issuer: Dampskibsselskabet NORDEN A/S
ISIN code: DK0010269844
Description: Shares
Transaction: Allotment of employee shares in accordance with the Danish Tax Assessment Act, section 7A, subsection 1, no. 2
Commercial date: 20 January 2012
Market: NASDAQ OMX Copenhagen A/S
Number: 161 shares to each of the above mentioned persons, in total 483 shares
Market value in DKK: 68,311 (in total for 483 shares)

Holding after the transaction:

Benn Pymont Johansen	603 shares	0 options
Lars Enkegaard Biilmann	723 shares	0 options
Bent Torry Sørensen	723 shares	0 options

Kind regards,
Dampskibsselskabet NORDEN A/S

Carsten Mortensen
President & CEO

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