



**Dampskibsselskabet NORDEN A/S**  
**Statement of leading employees' and elected employee representatives' transactions in NORDEN shares and related securities**

According to the Danish Securities Trading Act, section 28A, the Company shall report the following information about above mentioned persons' and their closely related parties' transactions in the Company's shares and relevant securities:

**Leading employees:**

Names: Carsten Mortensen, Michael Tønnes Jørgensen, Peter Norborg, Lars Bagge Christensen, Kristian Wærness, Martin Badsted, Lars Lundegaard, Vibeke Schneidermann, Peter Borup

Occasion: Allotment of employee shares

Issuer: Dampskibsselskabet NORDEN A/S

ISIN code: DK0010269844

Description: Shares

Transaction: Allotment of employee shares in accordance with the Danish Tax Assessment Act, section 7A, subsection 1, no. 2

Commercial date: 28 January 2011

Market: NASDAQ OMX Copenhagen A/S

Number: 122 shares to each of the above mentioned persons, in total 1,098 shares

Market value in DKK: 205,030 (in total for 1,098 shares)

*Holding after the transaction:*

Carsten Mortensen	30,612 shares	290,439 options
Michael Tønnes Jørgensen	218 shares	67,834 options
Peter Norborg	562 shares	97,647 options
Lars Bagge Christensen	2,682 shares	104,954 options
Kristian Wærness	2,822 shares	58,012 options
Martin Badsted	1,562 shares	54,880 options
Lars Lundegaard	562 shares	67,378 options
Vibeke Schneidermann	562 shares	32,807 options
Peter Borup	442 shares	76,289 options



**Elected employee representatives:**

Names: Benn Pymont Johansen, Lars Enkegaard Biilmann, Bent Torry Sørensen  
Occasion: Allotment of employee shares  
Issuer: Dampskibsselskabet NORDEN A/S  
ISIN code: DK0010269844  
Description: Shares  
Transaction: Allotment of employee shares in accordance with the Danish Tax Assessment Act, section 7A, subsection 1, no. 2  
Commercial date: 28 January 2011  
Market: NASDAQ OMX Copenhagen A/S  
Number: 122 shares to each of the above mentioned persons, in total 366 shares  
Market value in DKK: 68,343 (in total for 366 shares)

*Holding after the transaction:*

Benn Pymont Johansen	442 shares	0 options
Lars Enkegaard Billmann	562 shares	0 options
Bent Torry Sørensen	562 shares	0 options

Kind regards,  
Dampskibsselskabet NORDEN A/S

Carsten Mortensen  
President & CEO

Contacts at tel. +45 3315 0451: Martin Badsted, Senior Vice President, and Hans Bøving, Vice President and Head of Corporate Communications & CSR.